



# CRC for Construction Innovation

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## Press Release

### New CRC for Construction Innovation established

The Commonwealth Government has made the most significant commitment ever to the future of the nation's construction industry with the formal establishment of the Cooperative Research Centre for Construction Innovation, CEO, Keith Hampson said today.

"The construction industry is truly a vital part of the Australian economy. When compared to other Australian service industries, the benefit of reducing the delivery costs of construction by only 10% is most significant for long term GDP growth", he said.

"This CRC will ensure the industry better uses its resources and raises its efficiency and effectiveness, which means Australian industry as a whole will be more competitive – both nationally and internationally.

"The CRC is truly a collaborative venture between 19 industry, government and research partners from across Australia, with cash and in-kind commitments to the value of \$64 million over seven years.

"Our vision is to increase national prosperity through more effective and innovative construction and management of sustainable built assets for the whole of life - from business need, design and construction through to ownership, asset management and reuse.

"Together we will be creating and commercially exploiting tools, technologies and management systems to deliver innovative responses to real industry issues.

"What we learn from our research will be used to develop skills that result in 'industry-ready' graduates.

"The CRC will be headquartered at QUT in Brisbane with key research nodes in Melbourne and Sydney."

**Industry participants:** John Holland Group, Rider Hunt, Lend Lease, Arup Australasia, Springfield Corporation, Building Control Commission, Australian Building Control Board, Kennards, Woods Bagot, DEM Gillespies, Qld Dept Main Roads, Qld Dept State Development, Qld Dept of Public Works.

**Research providers:** Queensland University of Technology, CSIRO, University of Sydney, University of Western Sydney, University of Newcastle, RMIT University.

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